

ESCROW OPERATIONS

SUPPLEMENTAL APPLICATION



Instructions to the applicant:

- Please answer all the questions. This information is required to make an underwriting and pricing evaluation. Your answers hereunder are considered legally material to that evaluation**
- If a question is not applicable, state N/A. If more space is required to answer a question, please attach exhibit with the question number.**
- Application must be signed and dated by authorized person.**

APPLICANT: _____

	Current Year:	Est. Next Year:
1. Total Revenues:	\$ _____	\$ _____
Total number closed Escrows:	_____	_____
Value of Largest Escrow:	\$ _____	\$ _____
Value of Average Escrow:	\$ _____	\$ _____
2. Escrow derived from:		
a. Commercial Loans		_____ %
b. Residential Loans		_____ %
c. Land Loans		_____ %
d. Construction Loans		_____ %
e. Other (specify) _____		_____ %
		(must total 100%)
3. Indicate the percentage of revenues from the following activities:		
a. Real Estate Firms (no ownership by applicant)		_____ %
b. Real Estate Firms (ownership by applicant)		_____ %
c. Title Companies		_____ %
d. Banks, Savings & Loans, Mortgage Companies, Etc.		_____ %
e. Private Owners and Builders		_____ %
f. Other (specify) _____		_____ %
		(must total 100%)
4. Does any client represent more than 25% of your annual revenues?		<input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, please describe: _____		
5. Does applicant:		
Utilize a standard set of instructions?		<input type="checkbox"/> Yes <input type="checkbox"/> No
Require signatures on all modifications of instructions?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Internally audit escrow files prior to closing? Yes No

Have a regular audit conducted by an independent CPA firm? Yes No

6. Does the applicant perform or handle the following escrow services? If yes, indicate percentage of total escrow operations.

a. Tax-deferred real estate exchanges. Yes No _____ %

b. Bulk transfers. Yes No _____ %

c. Liquor licenses or permits. Yes No _____ %

d. Refinance loan escrows. Yes No _____ %

e. Construction payment disbursements Yes No _____ %

7. Does applicant:

a. Employ any active, licensed real estate agents/brokers? Yes No

b. Handle any escrow transactions on behalf of these agents/brokers? Yes No

c. Employ any attorneys, serve as a lawyer or provide legal advice?

8. Is applicant, associate, principal, or employee associated with, owned or controlled, or under common ownership with any other business entity? Yes No

If yes, please provide details: _____

9. Is the applicant party to any contract or agreement other than for the activities stated above? If yes, please provide details: Yes No

10. Identify the applicant's Fidelity Insurance carrier and policy detail:

Carrier Name: _____

Policy Term: From _____ to _____

Limit of Liability : _____

If additional space is needed, please provide details on a separate attachment.

I understand the information submitted herein becomes a part of my Professional Liability Insurance Application and is subject to the same warranty and conditions.

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act.

Signature of Owner, Officer or Partner

Print or Type Name and Title

Date (m-d-y)