

ERRORS & OMISSIONS PROGRAM FOR LOGISTICS

FREIGHT FORWARDERS AND CUSTOMS BROKERS



MPL

Miscellaneous Professional Liability

Designed for risks with up to \$250 million in revenue on a primary and excess basis. We can specifically design and tailor the coverage to suit the specific needs of the freight forwarder or customs broker. This program is distributed through **wholesalers** only.

Coverage features:

- Primary and excess coverage available
- Coverage is extended to employees while acting within the scope of their employment duties
- Independent contractor coverage while acting on behalf of the named insured
- Personal injury coverage
- Punitive damages coverage
- Predecessor and successor firm coverage
- Mediation provision reduces retention
- Automatic subsidiary coverage
- Defense costs for disciplinary proceedings up to \$10,000
- Supplemental limit of liability for expense reimbursement of \$250 per day with a \$5,000 aggregate limit
- Automatic 60-day extended reporting period

Available on non-admitted paper countrywide. (Admitted paper in CT, IA, IN, NH, NJ and RI.)

Limits Available Up to \$5,000,000 each claim/\$5,000,000 aggregate

Minimum Retention \$2,500

Minimum Premium \$2,500

WHY DO I NEED E&O INSURANCE?

Errors & Omissions Insurance is important.

Without the necessary protection, even a minor oversight can have a major effect on your business. You need an E&O policy to protect you from claims that your client may file against your company should you or one of your employees make a mistake which causes your client to suffer a monetary loss.

Typical exposures faced by freight forwarders & customs brokers:

- Lost or stolen cargo (including shipping to an incorrect destination)
- Damage to cargo
- Delays in shipment/receipt of cargo (caused by your negligence)
- Errors in duty assessments or commission calculations
- Naming wrong parties on “bill of lading” or other documentation errors
- Failure to exercise reasonable care when arranging storage/packing of merchandise
- Failure to pay customs charges, resulting in delays (unless direct payment by client)
- Errors in consulting services (e.g. failure to warn of additional fees, duties)
- Violations of trade restrictions or controls (e.g. shipment of “boycotted” or “prohibited” goods)
- Failure to pay or misquote freight charges
- Negligent selection of trucker

ProtectiveSpecialty

Insurance Company

A SUBSIDIARY OF PROTECTIVE INSURANCE COMPANY,
RATED A+ (SUPERIOR) BY A.M. BEST.

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Visit our website for the MPL application,
supplemental applications, sample
policy forms, submission requirements
and a more comprehensive listing of
eligible subclasses.

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